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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2011-1 Bonds  
June 29, 2011

**Contact:**

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**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2017  
 Collection Period: 8/1/17- 10/31/17

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	2.46611%	Taxable LIBOR FRN	205,200,000	60,140,000	374,899	3,635,000	4,009,899	56,505,000	100%	June 1, 2040
<b>Total Senior Bonds</b>					<b>205,200,000</b>	<b>60,140,000</b>	<b>374,899</b>	<b>3,635,000</b>	<b>4,009,899</b>	<b>56,505,000</b>	<b>100%</b>	
<b>Total All Bonds</b>					<b>\$205,200,000</b>	<b>\$60,140,000</b>	<b>\$374,899</b>	<b>\$3,635,000</b>	<b>\$4,009,899</b>	<b>\$56,505,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	64,053,225	100%	12,630	450,268
<b>Totals</b>	<b>\$64,053,225</b>	<b>100%</b>	<b>12,630</b>	<b>\$450,268</b>

# OSLA 2011-1 INDENTURE OF TRUST

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IV. PORTFOLIO SUMMARY			
6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	67,599,514	(3,546,289)	64,053,225
Accrued Interest to be Capitalized	382,448	(43,709)	338,739
Total Pool Balance	67,981,963	(3,589,999)	64,391,964
Total Fund Accounts Balance	3,276,366	1,376,338	4,652,704
<b>Total Student Loans and Fund Balance</b>	<b>\$71,258,329</b>	<b>(2,213,661)</b>	<b>\$69,044,668</b>
Weighted Average Coupon (WAC)	5.4%		5.4%
Weighted Average Remaining Maturity (WARM-2) <sup>1</sup>	151		151
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	153		152
Number of Loans	13,398	(768)	12,630
Number of Borrowers	6,879	(390)	6,489
Average Borrower Indebtedness	9,827		9,871

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.  
<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

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<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	2,962,500	1,117,705	4,080,205
Acquisition Account	0	0	0
Debt Service Reserve (beginning balance)	307,800		
Less Releases		0	
Less Draws		0	
Plus Investment Earnings		0	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	6,066	258,633	264,699
<b>Total Fund Balances</b>	<b>\$3,276,366</b>	<b>\$1,376,338</b>	<b>\$4,652,704</b>
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

# OSLA 2011-1 INDENTURE OF TRUST

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### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	94	69	356,280	281,080	0.5%	0.4%	6.5%	6.5%	120	120	142	142
Grace	24	47	91,224	158,547	0.1%	0.2%	6.4%	6.4%	120	120	123	121
Repayment												
Current	9,482	9,021	49,282,223	46,692,024	72.5%	72.5%	5.3%	5.2%	154	152	154	152
31 - 60 Days Delinquent	441	416	2,248,554	2,631,003	3.3%	4.1%	5.8%	5.9%	142	147	142	147
61 - 90 Days Delinquent	295	235	1,475,782	1,157,960	2.2%	1.8%	5.8%	5.9%	153	149	153	149
91 - 120 Days Delinquent	177	154	948,385	1,251,214	1.4%	1.9%	5.9%	6.2%	135	189	135	189
121 - 180 Days Delinquent	280	269	1,207,635	1,464,726	1.8%	2.3%	6.3%	5.8%	112	153	112	153
181 - 270 Days Delinquent	281	267	1,327,902	1,121,239	2.0%	1.7%	6.0%	6.1%	152	115	152	115
271 + Days Delinquent	121	113	705,434	511,450	1.0%	0.8%	5.6%	6.1%	145	147	145	147
Total Repayment	11,077	10,475	57,195,916	54,829,616	84.1%	85.1%	5.3%	5.4%	152	152	152	152
Forbearance	673	550	3,801,332	3,242,057	5.6%	5.0%	5.8%	6.0%	154	150	155	152
Deferment	1,342	1,345	5,765,724	5,423,715	8.5%	8.4%	5.8%	5.7%	143	142	161	161
Claims in Progress	186	141	767,359	450,268	1.1%	0.7%	6.1%	5.5%	163	141	163	141
Claims Denied	2	3	4,127	6,682	0.0%	0.0%	5.6%	4.7%	99	67	99	67
<b>Total Portfolio</b>	<b>13,398</b>	<b>12,630</b>	<b>\$67,981,963</b>	<b>\$64,391,964</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>151</b>	<b>151</b>	<b>153</b>	<b>152</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	5,611	5,256	12,972,980	12,047,054	19.1%	18.7%	5.7%	5.7%	100	100	103	102
Unsubsidized	4,200	3,921	16,098,916	15,037,106	23.7%	23.4%	5.8%	5.8%	107	107	110	110
Total Stafford Loans	9,811	9,177	29,071,895	27,084,160	42.8%	42.1%	5.8%	5.8%	104	104	107	107
PLUS / Grad Loans	70	63	251,682	230,137	0.4%	0.4%	7.9%	7.9%	95	98	95	98
Consolidation Loans												
Subsidized	1,744	1,679	17,334,897	16,614,743	25.5%	25.8%	5.1%	5.1%	179	177	180	178
Unsubsidized	1,773	1,711	21,323,488	20,462,924	31.4%	31.8%	5.2%	5.2%	194	191	195	193
Total Consolidation Loans	3,517	3,390	38,658,385	37,077,667	56.9%	57.6%	5.2%	5.2%	187	185	189	186
<b>Total Portfolio</b>	<b>13,398</b>	<b>12,630</b>	<b>\$67,981,963</b>	<b>\$64,391,964</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>151</b>	<b>151</b>	<b>153</b>	<b>152</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2011-1 INDENTURE OF TRUST

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### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	1,304	1,242	8,976,671	8,470,102	13.2%	13.2%	5.6%	5.7%	123	123	124	124
Undergraduate	8,577	7,998	20,346,906	18,844,195	29.9%	29.3%	5.8%	5.8%	96	95	99	99
Consolidation Loans	3,517	3,390	38,658,385	37,077,667	56.9%	57.6%	5.2%	5.2%	187	185	189	186
<b>Total Portfolio</b>	<b>13,398</b>	<b>12,630</b>	<b>\$67,981,963</b>	<b>\$64,391,964</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>151</b>	<b>151</b>	<b>153</b>	<b>152</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	7,178	6,719	23,400,010	21,746,653	79.8%	79.6%	5.8%	5.7%	106	106	108	108
2 Year School	2,057	1,928	4,512,138	4,214,547	15.4%	15.4%	6.0%	6.0%	98	97	101	100
Vocational / Proprietary	646	593	1,411,430	1,353,097	4.8%	5.0%	5.7%	5.8%	96	96	99	99
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>9,881</b>	<b>9,240</b>	<b>\$29,323,578</b>	<b>\$27,314,297</b>	<b>100%</b>	<b>100%</b>	<b>5.8%</b>	<b>5.8%</b>	<b>104</b>	<b>104</b>	<b>107</b>	<b>106</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



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VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	92	88	1,381,158	1,372,309	2.0%	2.1%	310
Fixed/LIBOR	11,268	10,654	62,150,350	58,905,261	91.4%	91.5%	232
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	137	126	336,186	326,758	0.5%	0.5%	295
Variable/LIBOR	1,901	1,762	4,114,269	3,787,636	6.1%	5.9%	226
<b>Total Portfolio</b>	<b>13,398</b>	<b>12,630</b>	<b>\$67,981,963</b>	<b>\$64,391,964</b>	<b>100%</b>	<b>100%</b>	<b>234</b>

  

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	92	88	1,381,158	1,372,309	8.9%	9.2%	310
Fixed/LIBOR	922	881	10,509,871	10,123,611	67.9%	68.2%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	137	126	336,186	326,758	2.2%	2.2%	295
Variable/LIBOR	1,645	1,521	3,254,244	3,017,484	21.0%	20.3%	225
<b>Total Portfolio</b>	<b>2,796</b>	<b>2,616</b>	<b>\$15,481,459</b>	<b>\$14,840,162</b>	<b>100%</b>	<b>100%</b>	

  

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	10,346	9,773	51,640,478	48,781,650	98.4%	98.4%	226
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	256	241	860,025	770,152	1.6%	1.6%	231
<b>Total Portfolio</b>	<b>10,602</b>	<b>10,014</b>	<b>\$52,500,503</b>	<b>\$49,551,802</b>	<b>100%</b>	<b>100%</b>	<b>226</b>

# OSLA 2011-1 INDENTURE OF TRUST

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### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	229	214	1,717,344	1,699,067	2.5%	2.6%	307
1 Month LIBOR	13,169	12,416	66,264,618	62,692,897	97.5%	97.4%	232
<b>Total Portfolio</b>	<b>13,398</b>	<b>12,630</b>	<b>\$67,981,963</b>	<b>\$64,391,964</b>	<b>100%</b>	<b>100%</b>	<b>234</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	229	214	1,717,344	1,699,067	11.1%	11.4%	307
1 Month LIBOR	2,567	2,402	13,764,115	13,141,095	88.9%	88.6%	255
<b>Total Portfolio</b>	<b>2,796</b>	<b>2,616</b>	<b>\$15,481,459</b>	<b>\$14,840,162</b>	<b>100%</b>	<b>100%</b>	<b>261</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	10,602	10,014	52,500,503	49,551,802	100.0%	100.0%	226
<b>Total Portfolio</b>	<b>10,602</b>	<b>10,014</b>	<b>\$52,500,503</b>	<b>\$49,551,802</b>	<b>100%</b>	<b>100%</b>	<b>226</b>

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	281,080	0.4%	21.7	0.0
Grace	158,547	0.2%	1.0	0.0
Deferment	5,423,715	8.4%	19.0	31.0
Forbearance	3,242,057	5.0%	1.6	36.9
Repayment	54,829,616	85.2%	0.0	73.4
Claims	450,268	0.7%	0.0	30.1
<b>Total</b>	<b>\$64,385,282</b>	<b>100%</b>	<b>1.8</b>	<b>67.2</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
Borrower Payments	(1,844,900)
Refunds	-
Consolidation Payments	(638,421)
Claim Payments	(1,390,593)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(3,873,914)</b>

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	105,543
Interest Capitalized	294,533
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(33,058)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(262)
<b>Total Non-Cash Principal Activity</b>	<b>\$366,755</b>
<b>Total Student Loan Principal Activity</b>	<b>(3,507,160)</b>

**OSLA 2011-1 INDENTURE OF TRUST**  
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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	511,064
Refunds	-
Consolidation Payments	12,770
Claim Payments	69,126
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$592,960</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(294,533)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	9,294
Write Offs	1,294
Government Interest Adjustments	(7,423)
Borrower Interest Accruals	830,487
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$539,119</b>
<b>Net Student Loan Interest Activity</b>	<b>(\$53,841)</b>

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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		3,754
Interest Earned on Fund Balances	3,390	
Collections Received		
Principal	3,873,914	
Interest	592,960	
Total Collections Received		4,466,874
Collection Items In-Transit <sup>1</sup>	11,950	
		11,950
<b>Total Available Funds (Collections Account)</b>		<b>4,485,968</b>
<b>First:</b> USDE Interest Benefit and Fees Due		4,485,968
Net Interest Benefit fees paid/accrued	(258,437)	4,227,531
Consolidation Rebate fees paid/accrued	(101,228)	4,126,303
<b>Second:</b> Trustee Fees Due		4,126,303
Trustee fees paid	-	4,126,303
Current Trustee fees and expenses due	(1,064)	4,125,238
Prior Months Unpaid Trustee fees and expenses due	-	4,125,238
<b>Third:</b> Servicer Fees Due		4,036,200
Servicer fees paid	(89,038)	4,036,200
Current Servicer fees and expenses due	-	4,036,200
Prior Months Unpaid Servicer fees and expenses due	-	4,036,200
<b>Fourth:</b> Administrator Fees due		4,019,586
Administrator fees paid	(16,614)	4,019,586
Current Administrator fees and expenses due	-	4,019,586
Prior Months Unpaid Administrator fees and expenses due	-	4,019,586
<b>Fifth:</b> Interest Distribution on Senior Obligations		3,644,687
Series 2011-1	(374,899)	3,644,687
<b>Sixth:</b> Debt Service Reserve Account		3,644,687
Amount needed to restore Debt Service Reserve Account	-	3,644,687
<b>Seventh:</b> Principal Distribution on Senior Obligations		9,687
Series 2011-1	(3,635,000)	9,687
<b>Eight:</b> Subordinate Administration fee to the Administrator		9,687
Subordinate Administrator fees paid	-	9,687
Current Subordinate Administrator fees due	(5,338)	4,349
Prior Months Unpaid Subordinate Administrator fees due	-	4,349
<b>Ninth:</b> Authority		4,349
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	4,349
<b>Total Payments Due</b>	<b>(4,481,619)</b>	<b>4,349</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$4,349</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: December 1, 2017**  
**Collection Period: 8/1/17- 10/31/17**

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	258,437
Consolidation Rebate Fees	101,228
Trustee Fees	1,064
Servicer Fees	89,038
Administrator Fees	16,614
Interest Distribution on Senior Obligations	
Series 2011-1	374,899
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	3,635,000
Subordinate Administration fee	5,338
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>\$4,481,619</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: December 1, 2017**  
**Collection Period: 8/1/17- 10/31/17**

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$1,063,732	1.7%
Cumulative Claims filed to date <sup>2</sup>	\$46,447,140	21.9%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$99,163	
Current Period Payments Received	\$1,209,594	91.2%
Cumulative Payments Received <sup>4</sup>	\$42,243,189	97.2%
Current Period Rejection Rate <sup>5</sup>	\$2,555	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$6,682	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: December 1, 2017**  
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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	374,899	374,899
Quarterly Interest Paid	374,899	374,899
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	3,635,000	3,635,000
Quarterly Principal Paid	3,635,000	3,635,000
Shortfall	-	-
<b>Total Distribution Amount</b>		<b>\$4,009,899</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2017  
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### XIV. Asset Coverage Report

#### 2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF OCTOBER 31, 2017

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$64,046,543
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,188,688
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	4,080,205
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	264,699
E. Accrued Investment Earnings	1,778
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$69,889,713

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$60,140,000
2. Accrued and unpaid interest	251,306
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	33,622
4. Due to Other Funds (net)	0
5. Interest Payable to USDE	332,828
6. Other amounts owed:	
A. Consolidation Loan Rebate	32,802
B. Estimated Rebate Liability	0
C. Other Liabilities	0

TOTAL LIABILITIES \$60,790,559

TOTAL COVERAGE AMOUNT \$9,099,154

TOTAL LIABILITIES and FUND EQUITY \$69,889,713

TOTAL ASSET COVERAGE RATIO 114.97%

Total Assets  
Total Liabilities

Dated: OCTOBER 31, 2017

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: December 1, 2017**  
**Collection Period: 8/1/17- 10/31/17**

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>October 31, 2017</b>	
<b>(Unaudited)</b>	
Assets	
Student Loan Interest Receivable <sup>1</sup>	1,189,287
Investment Earning Receivable	1,778
	-----
Total Cash & Receivables	1,191,065
	-----
Trust Fund Investments (at Cost)	
Collection Account	4,080,205
DE Rebate	264,699
Debt Service Account	307,800
	-----
Total Trust Fund Investments	4,652,704
	-----
Student Loan Notes Receivable <sup>2</sup>	64,053,225
Allowance for Loan Losses	(621,746)
	-----
Net Student Loan Notes Receivable	63,431,479
	-----
<b>TOTAL ASSETS</b>	<b>\$69,275,247</b>
	=====

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2017  
 Collection Period: 8/1/17- 10/31/17

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>October 31, 2017</b>	
<b>(Unaudited)</b>	
Liabilities & Equity	
Interest Payable	251,306
Due to Operating Fund	33,622
Interest Payable to USDE	332,828
Other Accrued Liabilities	32,802
Total Current Liabilities	650,558
Bonds Payable - 2011-1	60,140,000
Total Long Term Liabilities	60,140,000
Total Liabilities	60,790,558
Total Equity	8,484,689
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$69,275,247</b>